EMERGENCY ORDINANCE NO. 20-01

AN EMERGENCY ORDINANCE OF THE TOWN OF WHITE SPRINGS, FLORIDA APPROVING AND AUTHORIZING THE BORROWING OF \$325,000 FOR PAYMENT TO CURTS CONSTRUCTION, INC. FOR THE KENDRICK STREET PAVING AN DRAINAGE IMPROVEMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida Department of Transportation (FDOT) previously selected the Town of White Springs project title Small County Outreach Program (SCOP) and Rural Areas of Opportunity (ROA) as a project for FDOT funding and construction; and

WHEREAS, the Town of White Springs and FDOT previously entered into the Small County Outreach Program Agreement for Fiscal Year 17/18 Kendrick Street Paving & Drainage Improvements, bearing Financial Project No. 440000-1-54-01 via Resolution No. 17-08; and

WHEREAS, Curt's Construction, Inc. was the successful bidder and awarded the project; and

WHEREAS, the Town of White Springs must make payment to Curt's Construction in the amount of \$310,350.43, which will then be reimbursed; and

WHEREAS, it is necessary for the Town of White Springs to obtain a line of credit in order to meet these obligations; and

WHEREAS, the Town needs to obtain a line of credit in the amount of \$325,000 from First Federal Bank in order to meet the obligations set forth herein as well as some other minor expenses from Mittauer & Associates, Inc. associated with the Kendrick Street Project,

NOW THEREFORE BE IT ENACTED BY THE TOWN OF WHITE SPRINGS, FLORIDA:

<u>Section 1.</u> On behalf of the TOWN, the Town of White Springs, Florida Town Council, does hereby approve the entry by the TOWN into the State-Funded Grant Supplemental Agreement identified as Supplemental No. 1, Contract No. C0R35, Financial Project No. 440000-1-54-01.

<u>Section 2.</u> The Mayor and Interim Town Manager are hereby authorized and directed to execute this resolution and each original of the State-Funded Grant Supplemental Agreement No. 1 without delay. Further, the Interim Town Manager is hereby directed to cause a certified copy of this resolution to be attached to each original of the State-Funded Grant Supplemental Agreement No. 1 fully executed on behalf of the Town of White Springs to be delivered to the State of Florida Department of Transportation forthwith.

Section 3. This ordinance shall take effect and be in force from and after its approval as required by law.

PASSED AND ADOPTED upon the Emergency Reading by the Town Council of the Town of White Springs, Florida this ____ day of August, 2020.

Helen B. Miller, Mayor

Town Clerk